

Selling your Shared Ownership home

You can sell your shared ownership property at any time and the process is laid out within your lease.

Once you decide you wish to sell your share, you should inform us in writing or by email. You will be asked to obtain a market valuation, which must be carried out by an RICS qualified Valuer and the valuation must be sent to us for approval BEFORE the property can be put up for sale.

Estate Agent valuations are not valid.

Please note that you will be liable for the cost of the market valuation.

We have a nomination period within the lease during which we can nominate any potential purchasers from our waiting list. We may choose to waive the right to nominate and allow you to sell the property on the open market as soon as the valuation has been approved.

If you place the property for sale with an Estate Agent, you will need to send us a copy of the Particulars of Sale for approval. We will also market your property through the Help to Buy website for you. <http://www.helptobuynw.org.uk/shared-ownership/resales/>

Once you have a suitable purchaser, who has been assessed and meets the criteria for Shared Ownership, the sale can proceed with your solicitors. Both parties will need to inform us once the sale has completed.

There are a number of fees associated with the sale of the property, which we can explain during the process.

If you have any questions, please contact the Leasehold Management Team.